



Figure Skating Association of the Northern Territory

Annual General Meeting agenda

Date:	18 May 2025
Time:	7pm
Place:	Community Room, Sanderson Electorate Office Northlakes Shopping Centre

Item	Description	Responsible
1	Welcome and introductions	Chair
2	Apologies	Secretary
3	Accept the minutes from AGM held in April 2024	Secretary
4	Chair's report	Chair
5	Treasurer's report	Treasurer
6	Questions to Management Committee in relation to financial reports	Chair
7	Acceptance of financial statements and Auditor's report	Treasurer
8	Election of Management Committee	Returning officer
9	Meeting close	Chair

Special Purpose Financial Report

for

Figure Skating Association Northern Territory Association Inc.

for the year ended

31 December 2024

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Independent Audit Report

To the members of

Figure Skating Association Northern Territory Association Inc

Scope of Audit

I Frances Czoloszynski have audited the attached special purpose financial report of the Figure Skating Association of the Northern Territory Association Inc. for the year ended 31 December 2024 as set out on pages 6 to 8.

The Management Committee is responsible for the preparation and presentation of the financial report and the information it contains and has determined that the accounting policies used and described in note 1 to the financial statements which form part of the financial report are appropriate to meet the requirements of the *Associations Act* and are appropriate to meet the needs of the members.

I have also conducted an independent audit of the financial report in order to express an opinion to the members of the association on their preparation and presentation. No opinion is expressed as to whether the accounting policies used, and described in note 1, is appropriate to the needs of the members.

The financial report has been prepared for distribution to members and to satisfy the reporting requirements of the *Associations Act*. I disclaim any assumption of responsibility for reliance on this audit report or the financial report to which it relates to any person other than the members, or for any purpose other than that for which it was prepared.

Audit Opinion

[Include either A or B as appropriate:]

A. Audit Opinion (unqualified)

In my opinion the financial report presents fairly the financial position of the Figure Skating Association of the Northern Territory Inc and the results of its operations at 31 December 2024 in accordance with Australian Accounting Standards.

Signed



Dated

01/05/2025

Statement by the Management Committee

for the year 31.12.2024

In our opinion:

- (a) the accompanying financial report as set out on pages 6-8, being a special purpose financial statement, is drawn up so as to present fairly the state of affairs of the Association as at 31.12.2024 and the results of the Association for the year ended on that date;
- (b) the accounts of the Association have been properly prepared and are in accordance with the books of account of the Association; and
- (c) there are reasonable grounds to believe that the Association will be able to pay its debts as and when they fall due.

We confirm as follows:

- (a) The name of each committee member of the association during the relevant financial year were:

Robyn Hedley Henderson Chair	Helen List Vice Chair
Julie-Ann Shugg Secretary	Caryn Schoolmeester Treasurer
Jeff Hunnam Member	Melinda Henderson Member
Tina Noutsos Member	Chloe Shugg Junior Member

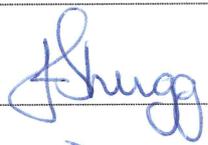
- (b) The principal activities of the association during the relevant financial were:

The Association is the peak body for the administration of Figure Skating activities in the Northern Territory.

- (c) The net profit of the association for the relevant financial year was: \$ 1810.68

Signed at 18/144 Smith St Darwin NT

on 01/05/2025

Secretary 

Treasurer 

Figure Skating Association Northern Territory Incorporated

Profit and Loss Statement

for the year 31.12.2024

	Notes	2024	2023
Income			
Membership fees		1755.50	1335.00
Fundraising		1233.18	907.44
ISA Rebate		0.00	0.00
Sundry		375.53	1957.36
Test Fees		2630.00	925.00
Total Income		5994.21	5124.80
Expenditure			
Affiliation Fees		440.00	440.00
Committee		0.00	56.30
Bank charges		0.00	0.00
Postage		159.00	148.00
Sundry		1603.26	2472.00
Registrations		1981.27	19.00
Total Expenses		4183.53	3135.30
Surplus/(Loss) For The Year		1810.68	1989.50

Figure Skating Association Northern Territory Incorporated

Balance Sheet

for the year ended 31.12.2024

	Notes	2024	2023
Current Assets			
Cash on hand		0.00	0.00
Cash at bank		6217.76	4407.08
Non Current Assets			
Total Assets		6217.76	4407.08
Non Current Liabilities			
Loans		0.00	0.00
Net Assets		6217.76	4407.08
Members Funds			
Balance at the beginning of the year		4407.08	2417.58
Surplus/(Loss) for the year		1810.68	1989.50
Accumulated FUNds		6217.76	4407.08

Figure Skating Association Northern Territory

Notes to the Financial Statements

for the year ended 31.12.2024

1. Summary of Accounting Policies

The accounting policies adopted by the Association are stated on a Cash Basis in order to assist in a general understanding of the financial statements. These policies have been consistently applied except as otherwise indicated.

Reporting entity

The association is not a reporting entity because in the committee's opinion there are unlikely to exist users who are unable to command the preparation of reports tailored so as to satisfy all of their information needs, and these accounts are therefore "special purpose accounts" that have been prepared solely to meet the requirements of the Constitution and the *Associations Act*.

Income tax

The Association is of the opinion that it is/is not subject to income tax.